

**THE LANGWITH BASSETT COMMUNITY HALL
MANAGEMENT COMMITTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

**The Langwith Bassett Community Hall
Management Committee's Information
For The Year Ended 31 December 2022**

Management Committee

The Management Committee who held office during the year were as follows:

Mrs Kath Sharpe

Ken Britton

Rev John Draycott

Tony Drew

Sally Hopewell

Janet Hopewell

Cathy Nicholas

Janet Smith

Gary Dodds

Counsellor Christine Dale Appointed September 2022

Rev Ellie Launders-Brown Appointed November 2022

Mrs Ruth Cawthorne Appointed November 2022

Correspondence address

5 Brookhouse Court

Langwith

Mansfield

Accountants

Ben Elliott Accounting Ltd

51 Field Drive

Shirebrook

Mansfield

Notts

NG20 8BT

On behalf of the committee

Mrs Kath Sharpe
Committee member
12 June 2023

**The Langwith Bassett Community Hall
Accountant's Report
For The Year Ended 31 December 2022**

Report of the Accountant to the Management Committee of The Langwith Bassett Community Hall

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties as the management committee for the year ended 31 December 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

The financial statements are provided exclusively to the committee members for the limited purpose mentioned above and may not be used or relied upon for any other purpose or by any other person and we shall not be liable for any other usage or reliance.

Signed



Benjamin Elliott FMAAT

Date 9 June 2023

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

**The Langwith Bassett Community Hall
Statement of Income and Expenditure
For The Year Ended 31 December 2022**

	2022		2021	
	£	£	£	£
Income				
Regular rentals		5,490		820
Private rentals		6,693		1,908
Corporate Rentals		38		1,252
Wedding rentals		1,862		350
Refunds		(936)		(100)
Donations		300		1,000
Grants and subsidies received		-		26,160
		13,447		31,390
GROSS SURPLUS		13,447		31,390
Expenses				
Service Contracts	7,455		1,936	
Utilities	1,807		1,178	
Repairs and maintenance	5,714		12,787	
Marketing costs	78		-	
Professional fees	1,334		120	
Sundry expenses	466		119	
		(16,854)		(16,140)
OPERATING (Deficit)/Surplus AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(3,407)		15,250

The notes on page 6 form part of these financial statements.

The Langwith Bassett Community Hall
Statement of Assets and Liabilities
As at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		22,846		25,247	
		22,846		25,247	
Creditors: Amounts Falling Due Within One Year		(120)		(120)	
TOTAL ASSETS LESS CURRENT LIABILITIES			22,726		25,127
Other Movements	2		(619)		387
NET ASSETS			22,107		25,514

The members have not required the organisation to obtain an audit.

On behalf of the management board

Mrs Kath Sharpe
 Committee member
 12 June 2023

The notes on page 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Income

Income is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Income includes revenue earned from the sale of goods and from the rendering of services. Income is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Income from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Income is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Other Movements

The amount added to the accounts to correct historic errors and balance the accounts.