

**THE LANGWITH BASSETT COMMUNITY HALL
COMMITTEE MEMBER'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The Langwith Bassett Community Hall
Committee Members' and Unaudited Financial Statements
For The Year Ended 31 December 2021

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The Langwith Bassett Community Hall
Organisation Information
For The Year Ended 31 December 2021

Committee members

Kath Sharpe
Ken Britton
Rev John Draycott
Tony Drew
Sally Hopewell
Janet Hopewell
Cathy Nicholas
Janet Smith
Gary Dodds

Correspondence Office

5 Brookhouse Court
Langwith
Mansfield

Accountants

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The directors present their report and the financial statements for the year ended 31 December 2021.

Statement of Committee Members' Responsibilities

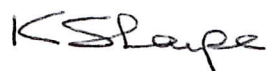
The responsibility of the Committee Members is to administrate the hall in accordance with its lease agreement between the Langwith Society and the Langwith Bassett Parochial Church Council for the benefit of the wider community.

Committee Members

During the year those serving on the committee were:

Kath Sharpe (Chair)
Ken Britton
Rev John Draycott
Tony Drew (Secretary)
Sally Hopewell
Janet Hopewell
Cathy Nicholas
Janet Smith
Gary Dodds

On behalf of the committee



Kath Sharpe
Director
17th March 2022

The Langwith Bassett Community Hall
Accountant's Report
For The Year Ended 31 December 2021

Report of the Accountant to the Committee members of The Langwith Bassett Community Hall

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties as committee members that relate to preparing the financial statements of the community hall for the year ended 31 December 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties to ensure that the community hall keeps adequate accounting records and prepares financial statements that give "a true and fair view."

You have determined that the community hall is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the committee members for the limited purpose mentioned above and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Benjamin Elliott FMAAT
21st February 2022

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The Langwith Bassett Community Hall
Statement of Income and Expenditure
For The Year Ended 31 December 2021

	Notes	2021 £	2020 £
INCOME		<u>31,390</u>	<u>2,470</u>
GROSS SURPLUS		31,390	2,470
Administrative expenses		(16,140)	(10,417)
Other operating income		<u>-</u>	<u>11,449</u>
OPERATING SURPLUS FOR THE FINANCIAL YEAR		<u>15,250</u>	<u>3,502</u>

The notes on page 8 form part of these financial statements.

The Langwith Bassett Community Hall
Statement of Assets and Liabilities
As at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		25,634		10,384	
		25,634		10,384	
Accruals	2	(120)		(120)	
TOTAL ASSETS LESS CURRENT LIABILITIES			25,514		10,264

Committee Members' responsibilities:

- The members have not required the community hall to obtain an audit.
- The Committee Members acknowledge their responsibilities with respect to accounting records and the preparation of accounts.

The financial statements were approved by the committee members on 17 March 202² and were signed on its behalf by:

Kath Sharpe
 Director
 17th March 2022

The notes on page 8 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income

Income is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Income includes revenue earned from the sale of goods and from the rendering of services. Income is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	120	120
	<u>120</u>	<u>120</u>

The Langwith Bassett Community Hall
Trading Statement of Income and Expenditure
For The Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
INCOME				
Gardening Club		80		60
Craft Workshop		-		40
Keep fit Classes		740		165
Parties		1,908		1,340
Weddings		350		-
Corporate events		1,252		1,060
Refunds		(100)		(195)
Donations		1,000		-
Grants and subsidies received		26,160		-
GROSS SURPLUS		31,390		2,470
Administrative Expenses				
Rent	1		1	
Property Refurbishment costs	266		-	
Light and heat	797		1,471	
Repairs and maintenance	12,521		6,137	
Cleaners	925		913	
Security costs	291		-	
Premises insurance	1,010		1,093	
Other premises costs	115		81	
Printing, postage and stationery	3		36	
Training seminars and workshops	-		73	
Telecommunications and data costs	90		258	
Accountancy fees	120		120	
Legal fees	-		234	
Sundry expenses	1		-	
		(16,140)		(10,417)
Other Operating Income				
Unspecified Donations	-		11,449	
OPERATING SURPLUS FOR THE FINANCIAL YEAR		15,250		3,502