

**THE LANGWITH BASSETT COMMUNITY HALL
COMMITTEE MEMBERS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The Langwith Bassett Community Hall
Committee Members' Report and Unaudited Financial Statements
For The Year Ended 31 December 2020

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**The Langwith Bassett Community Hall
Organisation Information
For The Year Ended 31 December 2020**

Committee Members

Kath Sharpe
Ken Britton
Rev John Draycott
Tony Drew
Sally Hopewell
Janet Hopewell
Cathy Nicholas
Janet Smith
Gary Dodds

Correspondence Office

5 Brookhouse Court
Langwith
Mansfield

Accountants

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The Committee Members present their report and the financial statements for the year ended 31 December 2019.

Statement of Committee Members' Responsibilities

The responsibility of the Committee Members is to administrate the hall in accordance with its lease agreement between the Langwith Society and the Langwith Bassett Parochial Church Council for the benefit of the wider community.

Committee Members

During the year those serving on the committee were:

Kath Sharpe (Chair)

Ken Britton

Rev John Draycott

Tony Drew (Secretary)

Sally Hopewell


Janet Hopewell

Cathy Nicholas

Janet Smith

Gary Dodds

On behalf of the committee

Kath Sharpe

5 January 2021

**The Langwith Bassett Community Hall
Accountant's Report
For The Year Ended 31 December 2020**

Report of the Accountant to the directors of The Langwith Bassett Community Hall

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Benjamin Elliott FMAAT
1st February 2021

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

**The Langwith Bassett Community Hall
Statement of Income and Expenditure
For The Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		2,470	7,286
Cost of sales		-	(12)
GROSS (LOSS)/PROFIT		2,470	7,274
Administrative expenses		(10,417)	(3,930)
Other operating income		11,449	-
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		3,502	3,344

The notes on page 8 form part of these financial statements.

The Langwith Bassett Community Hall
Balance Sheet
As at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		10,384		7,913	
		10,384		7,913	
Creditors: Amounts Falling Due Within One Year	2	(120)		(305)	
NET CURRENT ASSETS (LIABILITIES)			10,264		7,608
TOTAL ASSETS LESS CURRENT LIABILITIES			10,264		7,608
NET ASSETS			10,264		7,608
Statement of Income and Expenditure			10,264		7,608
TOTAL FUNDS ON HAND			10,264		7,608

For the year ending 31 December 2020 the company was entitled to exemption from audit.

Committee Members' responsibilities:

- The members have not required the company to obtain an audit.
- The Committee Members acknowledge their responsibilities with respect to accounting records and the preparation of accounts.

The financial statements were approved by the committee members on 13 March 2020 and were signed on its behalf by:

Kath Sharpe
 Director
 5th February 2021

The notes on page 8 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	120	305
	120	305
	120	305

**The Langwith Bassett Community Hall
Trading Statement of Income and Expenditure
For The Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Gardening Club		60		235
Craft Workshop		40		160
Keep fit Classes		165		640
Parties		1,340		4,160
Funerals		-		50
Corporate events		1,060		2,041
Refunds		(195)		-
		2,470		7,286
COST OF SALES				
Purchases	-		12	
		-		(12)
GROSS (LOSS)/PROFIT		2,470		7,274
Administrative Expenses				
Subsistence expenses	-		9	
Rent	1		1	
Light and heat	1,491		851	
Repairs and maintenance	6,137		608	
Cleaning	913		1,099	
Premises insurance	1,093		869	
Other premises costs	81		-	
Stationery	36		58	
Telecommunications and data costs	258		316	
Accountancy fees	120		120	
Legal fees	234		-	
Training, seminars and workshops	73		-	
Sundry expenses	-		(1)	
		(10,417)		(3,930)
Other Operating Income				
Unspecified Donations	11,449		-	
		11,449		-
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		3,502		3,344