

AMMENDED

**THE LANGWITH BASSETT COMMUNITY HALL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Ben Elliott Accounting Ltd

51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The Langwith Bassett Community Hall
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 December 2018

Contents

| | Page |
|---|-------------|
| Company Information | 3 |
| Trustees' Report | 4 |
| Accountant's Report | 5 |
| Income and Expenditure Account | 6 |
| Assets and Liabilities | 7 |
| Notes to the Financial Statements | 8 |
| The following pages do not form part of the statutory accounts: | |
| Trading Income and Expenditure Account | 9 |

The Langwith Bassett Community Hall
Information Page
For The Year Ended 31 December 2018

Committee members

Mrs Kath Sharpe
Mr Ken Britton
Rev John Draycott
Mr Tony Drew
Mrs Sally Hopewell
Mrs Janet Hopewell
Ms Cathy Nicholas
Marjorie Lauenders
Mr Gary Dodds

Registered Office

5 Brookhouse Court
Langwith
Mansfield

Accountants

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

Bankers

National Westminster Bank plc

The Langwith Bassett Community Hall
Committee members' Report For The Year Ended 31 December 2018

The Committee members present their report and the financial statements for the year ended 31 December 2018.

Statement of Committee members' Responsibilities

The Committee members are responsible for preparing the Committee members' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Committee members to prepare financial statements for each financial year. Under that law the Committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the company for that period. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate.

The Committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the year's transactions and disclose with reasonable accuracy at any time the financial position. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Committee members

The Committee members who held office during the year were as follows:

| | |
|--------------------|--------------------|
| Mrs Kath Sharpe | Mrs Janet Hopewell |
| Mr Ken Britton | Ms Cathy Nicholas |
| Rev John Draycott | Marjorie Lauanders |
| Mr Tony Drew | Mr Gary Dodds |
| Mrs Sally Hopewell | |

On behalf of the trustees

K Sharpe

Mrs Kath Sharpe
8th February 2019

The Langwith Bassett Community Hall
Accountant's Report
For The Year Ended 31 December 2018

Report of the Accountant to the Committee members of The Langwith Bassett Community Hall

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2018.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Assets and Liabilities, you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the charity is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

The accounts have been amended, taking into consideration extra information not available previously due to the decease of the previous treasurer.

Benjamin Elliott FMAAT
5th February 2019

Ben Elliott Accounting Ltd
51 Field Drive
Shirebrook
Mansfield
Notts
NG20 8BT

The Langwith Bassett Community Hall
Income and Expenditure Account
For The Year Ended 31 December 2018

| | Notes | 2018 £ | 2017 £ |
|---|-------|--------------|--------------|
| TURNOVER | | 5,622 | 6,539 |
| GROSS PROFIT | | 5,622 | 6,539 |
| Administrative expenses | | (4,547) | (5,451) |
| Other operating income | | - | 80 |
| OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR | | 1,075 | 1,168 |

The notes on page 8 form part of these financial statements.

The Langwith Bassett Community Hall
Assets and Liabilities
As at 31 December 2018

| | Notes | 2018 | | 2017 | |
|--|-------|--------------|--------------|--------------|--------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 2 | 492 | | 492 | |
| Cash at bank and in hand | | 3,772 | | 2,697 | |
| | | 4,264 | | 3,189 | |
| NET CURRENT ASSETS (LIABILITIES) | | | 4,264 | | 3,189 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 4,264 | | 3,189 |
| NET ASSETS | | | 4,264 | | 3,189 |
| Income and Expenditure Account | | 4,264 | | 3,189 | |
| COMMITTEE MEMBERS' FUNDS | | | 4,264 | | 3,189 |

For the year ending 31 December 2018 the company was entitled to exemption from audit.

Committee members' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The Committee members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

On behalf of the Committee members

Mrs Kath Sharpe
8th February 2019

The notes on page 8 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Debtors

| | 2018 | 2017 |
|--------------------------------|------------|------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 492 | 392 |
| Prepayments and accrued income | - | 100 |
| | <u>492</u> | <u>492</u> |

3. General Information

The Langwith Bassett Community Hall postal address is at 5 Brookhouse Court, Langwith, Mansfield.

The Langwith Bassett Community Hall
Income and Expenditure Account
For The Year Ended 31 December 2018

| | 2018 | | 2017 | |
|-----------------------------------|-------|--------------|-------|--------------|
| | £ | £ | £ | £ |
| TURNOVER | | | | |
| Gardening Club LBH | | 277 | | 276 |
| Craft Workshop | | 180 | | 137 |
| Miscellaneous Donations | | 110 | | 1,585 |
| Keep fit Classes | | 410 | | 708 |
| Parties | | 2,830 | | 2,139 |
| Weddings | | 390 | | 70 |
| Funerals | | 40 | | 120 |
| Band Practice | | 10 | | 70 |
| Antiques night | | 400 | | 75 |
| Corporate events | | 855 | | 667 |
| Guides | | 150 | | - |
| Refunds | | (30) | | - |
| Grants and subsidies received | | - | | 300 |
| Other trading income | | - | | 392 |
| | | 5,622 | | 6,539 |
| GROSS PROFIT | | 5,622 | | 6,539 |
| Administrative Expenses | | | | |
| Health and safety costs | - | | 156 | |
| Rent | - | | 1 | |
| Light and heat | 1,206 | | 1,674 | |
| Repairs and maintenance | 390 | | 400 | |
| Cleaning | 773 | | 1,033 | |
| Premises insurance | - | | 606 | |
| Other premises costs | - | | 80 | |
| Insurance | 765 | | - | |
| Advertising and marketing costs | - | | 75 | |
| Telecommunications and data costs | 410 | | - | |
| Telecommunications | - | | 70 | |
| Data costs | - | | 508 | |
| Accountancy fees | 120 | | 120 | |
| Sundry expenses | 883 | | 728 | |

...CONTINUED

The Langwith Bassett Community Hall
 Trading Income and Expenditure Account (continued)
 For The Year Ended 31 December 2018

| | | |
|---|----------------|----------------|
| | <u>(4,547)</u> | <u>(5,451)</u> |
| Other Operating Income | | |
| Various Specific Donations | - | 80 |
| | <u>-</u> | <u>80</u> |
| OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR | <u>1,075</u> | <u>1,168</u> |